

# **FISCAL NOTE**

## **SB 1593 - HB 945**

April 14, 1997

**SUMMARY OF BILL:** Gives municipal electric utilities and electric cooperatives equal powers and authority. Allows both entities to enter into interlocal cooperative agreements with other entities and to use electric revenues for any purpose for which the entity is authorized.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Revenues - Exceeds \$1,000,000 Over Time / Permissive**  
**Increase Local Govt. Expenditures - Exceeds \$1,000,000 Over Time /**  
**Permissive**

**Decrease Local Govt. Expenditures - Exceeds \$100,000 Over Time/ Permissive**

Assumes that, to the extent that any municipal electric utility chooses to exercise any of the operating powers granted under the bill (including purchasing and operating water, wastewater, and gas systems), the local government will experience increased expenditures and revenues over time from the operation of such utilities.

Assumes that, to the extent that municipal electric utilities enter into interlocal agreements to purchase power or other commodities in bulk, local governments would experience decreased expenditures over time.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director